

INVESTMENT REPORT

through December 31, 2013

Incourage Community Foundation

Endowed Fund Standard Pool Investment Returns (net of investment fees)

January 1 – December 31, 2013	19.1%
January 1 – December 31, 2012	14.7%
January 1 – December 31, 2011	- 4.1%
January 1 – December 31, 2010	14.6%
January 1 – December 31, 2009	28.4%
January 1 – December 31, 2008	-30.2%