

## INVESTMENT REPORT

through December 31, 2014

### Incourage Community Foundation

#### Endowed Fund Standard Pool Investment Returns (net of investment fees)

January 1 – December 31, 2014 .....	3.9%
January 1 – December 31, 2013 .....	19.1%
January 1 – December 31, 2012 .....	14.7%
January 1 – December 31, 2011 .....	- 4.1%
January 1 – December 31, 2010 .....	14.6%
January 1 – December 31, 2009 .....	28.4%
January 1 – December 31, 2008 .....	-30.2%